



Report of the Independent Auditors' on the Summary Financial Statements

To the Council
R. M. of Calder No. 241

Opinion

The summary financial statements, which comprise the summary Statement of Financial Position as at December 31, 2022, the summary Statements of Operations, Change in Net Financial Assets and Cash Flow for the year then ended, and related notes, are derived from the audited financial statements of R. M. of Calder No. 241 for the year ended December 31, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, on the basis described in note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated June 14, 2023.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in note 1.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, Engagements to Report on Summary Financial Statements.

Baker Tilly SK LLP

Baker Tilly SK LLP

Yorkton, SK
June 14, 2023

R. M. of Calder No. 241

Wroxton, Saskatchewan

Statement 1

Statement of Financial Position as at December 31, 2022

	2022	2021
Assets		
Financial Assets		
Cash and temporary investments	1,354,894	1,058,029
Taxes receivable - municipal	145,146	110,515
Other accounts receivable	31,525	41,914
Assets held for sale	333	333
Long-term investments	118,814	127,789
Total Financial Assets	<u>1,650,712</u>	<u>1,338,580</u>
Liabilities		
Accounts payable	3,106	20,619
Deferred revenue	167,042	155,219
Lease obligations	118,495	272,440
Total Liabilities	<u>288,643</u>	<u>448,278</u>
Net Financial Assets	<u>1,362,069</u>	<u>890,302</u>
Non-Financial Assets		
Tangible capital assets	1,730,560	1,746,631
Prepayments and deferred charges	18,709	64,070
Stock and supplies	86,286	122,121
Total Non-Financial Assets	<u>1,835,555</u>	<u>1,932,822</u>
Accumulated Surplus	<u>\$ 3,197,624</u>	<u>\$ 2,823,124</u>

R. M. of Calder No. 241
Statement of Operations
For the year ended December 31, 2022

Statement 2

	2022 Budget	2022 Actual	2021 Actual
Revenues			
Taxes and other unconditional revenue	1,365,800	1,368,180	1,227,157
Fees and charges	205,270	282,769	209,391
Conditional grants	5,880	11,663	24,089
Tangible capital asset sales - gain (loss)			(3,600)
Investment income and commissions	5,500	21,404	5,102
Total Revenues	<u>1,582,450</u>	<u>1,684,016</u>	<u>1,462,139</u>
Expenses			
General government services	235,110	229,400	223,508
Protective services	44,300	42,097	152,151
Transportation services	1,029,473	964,119	815,034
Environmental and public health services	44,980	35,816	46,457
Planning and development services	2,890	5,588	1,388
Recreation and cultural services	7,330	6,323	7,364
Utilities services	34,170	26,173	23,406
Total Expenses	<u>1,398,253</u>	<u>1,309,516</u>	<u>1,269,308</u>
Surplus of Revenues over Expenses before Other Capital Contributions	184,197	374,500	192,831
Provincial/Federal Capital Grants and Contributions	<u>32,750</u>	<u>0</u>	<u>3,433</u>
Surplus of Revenue over Expenses	216,947	374,500	196,264
Accumulated Surplus, Beginning of Year	<u>2,823,124</u>	<u>2,823,124</u>	<u>2,626,860</u>
Accumulated Surplus, End of Year	<u>\$ 3,040,071</u>	<u>\$ 3,197,624</u>	<u>\$ 2,823,124</u>

R. M. of Calder No. 241
Statement of Change in Net Financial Assets
For the year ended December 31, 2022

Statement 3

	2022 Budget	2022 Actual	2021 Actual
Surplus	<u>216,947</u>	<u>374,500</u>	<u>196,264</u>
(Acquisition) of tangible capital assets	(651,000)	(127,889)	(163,322)
Amortization of tangible capital assets		143,960	131,122
Proceeds on disposal of tangible capital assets			79,500
Loss on the disposal of tangible capital assets			<u>3,600</u>
Surplus (Deficit) of Capital Expenses over Expenditures	<u>(651,000)</u>	<u>16,071</u>	<u>50,900</u>
(Acquisition) of prepaid expense			(56,379)
Consumption of supplies inventory		35,830	131,681
Use of prepaid expense		<u>45,366</u>	
Surplus of Expenses of Other Non-Financial over Expenditures	<u>0</u>	<u>81,196</u>	<u>75,302</u>
Increase (Decrease) in Net Financial Assets	<u>(434,053)</u>	<u>471,767</u>	<u>322,466</u>
Net Financial Assets, beginning of year	<u>890,302</u>	<u>890,302</u>	<u>567,836</u>
Net Financial Assets, End of Year	<u>\$ 456,249</u>	<u>\$ 1,362,069</u>	<u>\$ 890,302</u>

R. M. of Calder No. 241
Statement of Cash Flow
For the year ended December 31, 2022

Statement 4

	2022	2021
Cash Provided by (used for) the Following Activities		
Operating:		
Surplus	374,500	196,264
Amortization	143,960	131,121
Loss on disposal of tangible capital assets		3,600
	518,460	330,985
Change in Assets/Liabilities		
Taxes receivable - municipal	(34,631)	(18,537)
Other receivables	10,388	16,964
Accounts payable	(17,511)	(16,167)
Deferred revenue	11,822	29,472
Stock and supplies for use	35,835	131,678
Prepayments and deferred charges	45,361	(56,379)
Cash Provided by Operating Transactions	569,724	418,016
Capital:		
Cash used to acquire tangible capital assets	(127,889)	(163,322)
Proceeds on sale of tangible capital assets		79,500
Cash Applied to Capital Transactions	(127,889)	(83,822)
Investing:		
Proceeds on disposal of investments	110,322	
Acquisition in investments	(101,347)	(100,818)
Cash Provided by (Applied to) Investing Transactions	8,975	(100,818)
Financing:		
Debt repayment	(153,945)	(148,124)
Change in Cash and Temporary Investments During the Year	296,865	85,252
Cash and temporary investments, beginning of year	1,058,029	972,777
Cash and Temporary Investments, End of Year	\$ 1,354,894	\$ 1,058,029

R. M. of Calder No. 241
Notes to Financial Statements
For the year ended December 31, 2022

1. Basis of the Summary Financial Statements

The following criteria have been applied by management in the preparation of these summary financial statements:

- (a) The information in the summary financial statements is in agreement with the related information in the municipality's December 31, 2022 audited financial statements; and
- (b) The summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the audited financial statements, including the notes thereto.
- (c) The audited financial statements can be obtained by request at the municipal office.
- (d) The detailed notes included in the audited financial statements are not included in the summary financial statements as these notes are available in the audited financial statements which can be obtained as described above.